

## European Commission market study calls for feed in tariffs to support ocean energy industrial opportunity

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Ocean Energy Europe applauds the publication of a new European Commission “Market Study on Ocean Energy”. The Study gives an exceptionally accurate and argued analysis of what is needed to fulfil the sector’s rapid growth prospects.

It supports the establishment of a European investment platform for ocean energy, in line with the recommendations of the [Ocean Energy Roadmap](#). Yet it states clearly that feed in tariffs or other forms of revenue support will be essential to drive ocean energy technologies down the road to market.

Commenting on the publication, Ocean Energy Europe CEO, Rémi Gruet, said: “This study puts figures on how great an economic opportunity ocean energy represents for Europe: €2,6bn already invested in the EU, 75% of it by private companies; 3,9GW of projects by 2030, representing €9,4bn of investments...”

Gruet added: “The EU has been a great supporter of ocean energy in the last years, politically and financially. Yet revenue support at a national level is essential for any emerging energy technology to make it to market. It is now up to governments in countries such as France and the UK to reap the benefits of a new industrial sector.”

### About Ocean Energy Europe

Ocean Energy Europe is the largest network of ocean energy professionals in the world. Over 120 organisations, including Europe’s leading utilities, industrialists and research institutes, trust OEE to represent the interests of Europe’s ocean energy sector.

[www.oceanenergy.eu](http://www.oceanenergy.eu)

### About the Ocean Energy Roadmap

The Ocean Energy Forum Strategic Roadmap was published in November at OEE2016 in Brussels, as main output of the Ocean Energy Forum, created by the European Commission.

The Roadmap is the result of a 2-year process bringing the ocean energy sector and decision-makers together. It identifies challenges and proposes 4 consensus actions to facilitate the emergence of an industry and a market for ocean energy in Europe.