

## Ocean Energy Europe welcomes Eni as new Lead Partner

3 November, Brussels.

**Leading Italian energy company Eni is joining Ocean Energy Europe, taking up a seat on the Board of Directors as a Lead Partner, the industry body announced today. Vincenzo Michetti, Eni's Head of Upstream R&D will represent the company on the Board. With over three decades of experience at Eni, Mr Michetti brings his expertise in international energy production to bear in the exciting new area of ocean energy.**

Headquartered in Italy, where it was founded in 1953, Eni is a global, integrated energy company working in 66 countries around the world. After a long history of activity, predominantly in the oil & gas sector, the company has, over the last six years, started a transformation that will lead it to drastically cut its carbon emissions. It aims to become a leader in the production and marketing of decarbonised products by 2050. Eni's ventures into renewables, such as ocean energy, epitomise its new business model, with its combination of economic and environmental sustainability.

Eni and the Politecnico di Torino, in Italy, have recently inaugurated MORE – Marine Offshore Renewable Energy Lab - a joint research laboratory that aims to develop ocean energy to its full potential. The lab will fuel the expansion of research into marine energy sources, from wave power to offshore wind and solar power, ocean and tidal currents, and salinity gradient.

The Lab is supported by Eni's supercomputer HPC5, the most powerful in the world for industrial use, and an open-sea test area in Ravenna.

In March 2019, the two partners built the Inertial Sea Wave Energy Converter (ISWEC), a hybrid wave and photovoltaic power converter. ISWEC has proven high reliability and adaptability in a variety of sea conditions, thanks to its active control and adjustment system.

Commenting on its inclusion in the OEE board, Eni said: "Our ability to devise strategies for an organic growth, robust and sustainable at the same time, relies on technological innovation. In order to meet global challenges and pioneer new frontiers in the energy world, while making zero emissions emerging technologies widely accessible, it is essential that development strategies focus on research, innovation and scientific research. Thanks to strategic collaborations, Eni identifies innovative and effective solutions while, at the same time, enhancing the industrial development of scientific research and building the kind of expertise that brings sustainable and responsible added value."

Remi Gruet, CEO of Ocean Energy Europe, warmly welcomed Eni to the team of Directors: "The addition of Eni to the Ocean Energy Europe board underscores once again the growing credibility of ocean energy. Eni brings a wealth of experience in energy production and innovation to the association, which will be invaluable in charting the future course of this emerging industry. I look forward to working with Vincenzo and his team on propelling ocean energy into the mainstream."

### Images available:

[Vincenzo Michetti, Head of Upstream R&D, Eni](#)

[Inertial Sea Wave Energy Converter \(ISWEC\) project](#)

[Eni logo](#)

[Ocean Energy Europe logo](#)

## Media contacts:

### Ocean Energy Europe

Amy Parsons

[a.parsons@oceanenergy.eu](mailto:a.parsons@oceanenergy.eu)

+32 2400 1043

### Eni

Ufficio Stampa: Tel. +39.0252031875 – +39.0659822030

Centralino: +39.0659821

[ufficio.stampa@eni.com](mailto:ufficio.stampa@eni.com)

## Notes for editors

### *About Ocean Energy Europe*

Ocean Energy Europe is the largest network of ocean energy professionals in the world. Over 120 organisations, including Europe's leading utilities, industrialists and research institutes, trust OEE to represent the interests of Europe's ocean energy sector.

Ocean Energy Europe's mission is to create a strong environment for the development of ocean energy, improve access to funding, and enhance business opportunities for its members. To achieve this, OEE engages with the European Institutions (Commission, Parliament, Council, EIB, etc), and national ministries on policy issues affecting the sector.

The results are undeniable: in past four years the sector's profile has increased significantly, and the EU has emerged as a major driver of the industry.

[www.oceanenergy.eu](http://www.oceanenergy.eu)

### *About the Ocean Energy Europe Board of Directors*

The Ocean Energy Europe Board of Directors is made up of the most prominent figures and organisations in Europe's ocean energy industry.

[www.oceanenergy.eu/about-oee](http://www.oceanenergy.eu/about-oee)